

# Notice to Suncorp Bank Customers



Effective from 21 November 2025

**Effective from 21 November 2025**, Suncorp Bank will be introducing changes to the following documents: Terms and Conditions for Treasury, Treasury Deposit Accounts Product Information Document, Treasury Foreign Currency Deposit Accounts Product Information Document, Foreign Exchange Value Tomorrow and Value Spot Product Disclosure Statement, Foreign Exchange Forward Exchange Contract Product Disclosure Statement, and Foreign Exchange Swaps Product Disclosure Statement (collectively, the Documents).

For individual customers, the amendments relate to upcoming changes to remove the sale of the foreign exchange products described in the Documents, along with other related updates to reflect this change. As a result, Suncorp Bank will no longer offer these specific foreign exchange products to individual customers.

For non-individual customers, the amendments relate to upcoming changes to remove the sale of Foreign Currency Fixed Rate Term Deposits, along with other related updates to reflect this change. As a result, Suncorp Bank will no longer offer Foreign Currency Fixed Rate Term Deposits to non-individual customers.

## Changes to Terms and Conditions for Treasury

- Under the heading “How to contact your Treasury Representative”, the fax option is removed for Corporate Funding and Foreign Exchange.
- Under the heading “Communicating with us”, facsimile is removed as a communication type.
- Under the heading “Fixed Rate Term Deposits and At Call Deposits”, the heading is updated to: ‘AUD Fixed Rate Term Deposits and At Call Deposits’

- In the first paragraph, the sentence is updated to: ‘AUD Fixed Rate Term Deposits and At Call Deposits only.’
- Under the heading “Fixed Rate Term Deposits and At Call Deposits” under the subheading “Opening accounts”:
  - The first paragraph is updated to: ‘Accounts are available only to eligible business entities, or trustees; they are not offered to individuals. Providing our account opening requirements are satisfied you can open accounts in the name of a company, partnership, association, business or as trustee for another party. Joint accounts can be opened by two or more eligible business entities.’
  - The third paragraph is updated to: ‘You need to complete our Client Details Form, which give us the details we need to set up an account for you and any other authorised individuals. You must also give us any information we require about you and complete any other documents we request, to open the account.’
  - The last paragraph is updated to: ‘The following will prevent you from opening an account:
    - The eligible business entity is an undischarged bankrupt;’
  - In the last paragraph, the sentence “if you suffer from a serious illness that makes you unable to manage your financial affairs” is removed.
- Under the heading “Fixed Rate Term Deposits and At Call Deposits” under the subheading “Joint accounts”:



- Under “How to Operate a Joint Account”:
  - The first paragraph is updated to:
 

‘A joint account may be held by two or more eligible business entities. All account holders need to agree on who has access to the account and how. We need this advice in writing.’
  - The following paragraph is removed:
 

‘If one of you dies, any funds in the account belong to the remaining joint owners.’
- Under the heading “Fixed Rate Term Deposits and At Call Deposits” under the subheading “Closing your account”:
  - In the first paragraph, the following sentence is updated to:
 

‘although for an AUD Fixed Rate Term Deposit an adjustment to interest earned/payable may apply.’
- Under the heading “Giving Us Instructions”:
  - In the second and third paragraph, the word “fax” is removed.
  - In the third paragraph, on numbering (g), the word “fax” is removed.
- Under the heading “Changing the terms & conditions”:
  - In the second paragraph, the sentence “If we make a change to these Terms and Conditions which is adverse to you and you are unhappy with the change”, is updated to:
 

‘If we make a change to these Terms and Conditions which is adverse to you and you are unhappy with the change,(and if the Account is a AUD Fixed Rate Term Deposit), this means that you may break the AUD Fixed Rate Term Deposit before the change takes effect without penalty.’
- Under the heading “Changing your Details”:
  - In the first paragraph, “fax number” is removed as an option.
  - In the third paragraph, “due to marriage” is removed.
- Under the heading “Taxation”:
  - The first paragraph is updated to:
 

‘The Income Tax Assessment Act 1997 (Cth) determines whether any interest your eligible business entity earns will be taxable. The Taxation Administration Act 1953 (Cth) imposes the obligation on investment bodies to collect customers’ Tax File Numbers and ABNs which we must quote to the Australian Taxation Office and other foreign regulators as required by Australian Law.’
- The third paragraph is updated to:
 

‘If you choose not to tell us your Tax File Number or ABN, we must by law deduct from any interest we pay you, an amount of tax calculated at the highest marginal rate and send it to the Australian Taxation Office.’
- The fourth paragraph is removed and replaced by:
 

‘Note: Products governed by the Treasury Terms and Conditions are not available to individuals, therefore provisions relating to TFN exemptions for children, pensioners or other individuals do not apply.’
- Under the heading “Interest”:
  - The first paragraph is updated to:
 

‘This section only applies to AUD Fixed Rate Term Deposits, At Call Term Deposits and Foreign Currency Deposit Accounts.’
- Under the heading “Dealing Authority and Power of Attorney”:
  - In the subheading “Dealing Authority”, the fourth paragraph is updated to:
 

‘The appointment will also cease once we are notified of the resignation or change of role of the Authorised Signatory.’
  - In the subheading “Power of Attorney”:
    - The first paragraph is updated to:
 

‘An eligible business entity may appoint a person as its attorney under a Power of Attorney to transact on its behalf.’
    - The second paragraph is updated to:
 

‘We must have an acceptable, certified copy of the original Power of Attorney and complete the customer identification process before and attorney can assess an account or product.’
  - In the subheading “Risks with appointing Dealing Authorities and Powers of Attorney”:
    - The first paragraph is updated to:
 

‘The eligible business entities appoints a dealing authority or an attorney at its own risk.’
    - The second paragraph is updated to:
 

‘The eligible business entity is responsible for any transactions that person makes on its behalf, even if you do not know about the transactions.’
    - The fourth paragraph is updated to:
 

‘We may issue a separate Telephone Access Code, password or other secret code or Access Method to any appointed person you have authorised to operate your account or product.’



- Under the heading “Trusts”, numbering (e) is updated to:
  - ‘(e) must not breach the terms of the trust for as long as you have the account or product.’
- Under the ‘Important Terms’ table:
  - The meaning of ‘Account’ is updated to read:
    - ‘(a) An at call deposit;
    - ‘(b) An AUD Fixed Rate Term Deposit.’
  - The meaning of ‘Clear Funds’ is updated to:
    - ‘Funds that are available for withdrawal. Payments other than cash may have a waiting period during which the funds are unavailable.’
  - New defined term:
    - AUD Fixed Rate Term Deposit:
      - Money deposited at a fixed rate of interest for a fixed period of time, in Australian dollars.
  - The meaning of ‘you’ or ‘your’ is updated to:
    - ‘Means the eligible business entity that has a product/account with us. An eligible business entity includes a company, partnership, trust, sole trader, association or government body established or registered in Australia to conduct commercial activities. References to ‘you’ and ‘your’ include any Authorised Dealer or Authorised Signatory acting on behalf of the eligible business entity, as well as its successors, administrators or assigns. Treasury products/accounts are not available to individuals acting in a personal capacity.’
- ‘(a) an Authorised Dealer or Authorised Signatory of the account initiates or makes a transaction on your account; or’
- In the subheading “Acceptance of the Terms and Conditions”, numbering (b) has been updated to:
  - ‘(b) an Authorised Dealer or Authorised Signatory of the account accepts these Terms and Conditions in writing.’
- The content under the heading “Interception and recording of communications” has been updated to remove “fax” as a mean of communication.
- Under the heading “Changing your details”, the third paragraph has been updated to:
  - ‘If you would like to change the name on your product (e.g. change of a company name) please contact us for details of our requirements.’
- Under the heading “Taxation”:
  - The first paragraph has been updated to:
    - ‘Generally, the interest your eligible business entity earns on accounts you hold with us is taxable. You can decide whether or not to give us your Tax File Number or ABN when you open an account with us.’
  - The fourth paragraph has been updated to:
    - ‘If you choose not to tell us your Tax File Number or ABN, we must by law deduct from any interest we pay you, an amount of tax calculated at the highest marginal rate and send it to the Australian Taxation Office.’
  - The fifth paragraph has been removed and replaced by:
    - ‘Note: Treasury Deposit Accounts are not available to individuals, therefore provisions relating to TFN exemptions for children, pensioners or other individuals do not apply.’
- Under the heading “Opening accounts’:
  - A new first paragraph has been introduced that reads:
    - ‘Accounts are available only to eligible business entities; they are not offered to individuals.’
  - The current second paragraph has been updated to:
    - ‘Joint accounts can be opened by two or more eligible business entities.’
  - The current fourth paragraph has been updated to:
    - ‘In order to open an account you need to complete any form required by us to be completed, which give us the details we need to set up an account

## Changes to Treasury Deposit Accounts Product Information Document

- The first paragraph under the heading “Access to your accounts” is updated to:
  - ‘You can only access your Treasury Deposit accounts by contacting your Treasury Representative by phone, post, email or any other agreed electronic form.’
- Under the heading “How to contact your Treasury Representative”, the contact table has been updated to remove the ‘Fax’ details.
- Under the heading “General Information”:
  - In the subheading “Acceptance of the Terms and Conditions”, the first sentence has been updated to:
    - ‘You agree that, as an eligible business entity, you accept the Terms and Conditions and that they apply to you and your Account when:’
  - In the subheading “Acceptance of the Terms and Conditions”, numbering (a) has been updated to:



- for you and authorised individuals. You must also give us any other information we reasonably require about you to open the account.'
- The first numbering in the current fifth paragraph has been updated to:
    - 'The eligible business entity is an undischarged bankrupt.'
  - The second numbering in the current fifth paragraph is removed.
  - Under the heading "Joint accounts":
    - In the subheading "How to operate a joint account", the first paragraph is updated to:
      - 'A joint account may be held by two or more registered business entities. All account holders need to agree on who has access to the account and how. We need this advice in writing.'
    - In the subheading "How to operate a joint account", the fourth paragraph is removed.
  - Under the heading "Giving us instructions":
    - The first paragraph is updated to:
      - 'Please note where the AFMA OTC Market Conventions apply you should refer to the relevant Product Information Document or Product Disclosure Statement where available for information on how to give us Instructions, as the method of Instruction may differ from product to product. We can also delay or refuse to act on your Instructions.'
    - The second and third paragraph are updated to remove "fax" as a channel for instructions.
    - Numbering (g) under the third paragraph is updated to remove "fax" as an agreed electronic form for instructions.
  - Under the heading "Dealing authority and Power of Attorney":
    - Under the subheading "Dealing authority", the fourth paragraph is updated to:
      - 'The appointment may also cease once we are notified of the resignation or change of role of the Authorised Signatory.'
    - Under the subheading "Power of Attorney":
      - The first paragraph is updated to:
        - 'An eligible business entity may appoint a person as its attorney under a Power of Attorney to transact on the eligible business entities behalf'
  - The second paragraph is updated to:
    - 'We must have an acceptable, certified copy of the original Power of Attorney and complete the customer identification process before an attorney can access an account or product. You must tell us as soon as possible if you cancel, change or revoke the Power of Attorney.'
  - Under the subheading "Risks with appointing dealing authorities and Powers of Attorney":
    - The first paragraph is updated to:
      - 'The eligible business entity appoints a dealing authority or an attorney at its own risk. The eligible business entity is responsible for any transactions that person makes on its behalf, even if you do not know about the transactions.'
    - The second paragraph is updated to:
      - 'You must not give your Telephone Access Code, any password or other secret code or Access Method we give you to the appointed person or anyone else. We may issue a separate Telephone Access Code, password or other secret code or Access Method to any appointed person you have authorised to operate your account or product.'
  - Under the heading "Trusts", numbering (e) has been updated to:
    - 'must not breach the terms of the trust for as long as you have the product or account.'
  - In the "Important Terms" table:
    - The meaning of 'Clear Funds' has been updated to:
      - 'Those funds that are available for withdrawal. Payments other than cash may have a waiting period during which the funds are unavailable.'
    - The meaning of 'you' or 'your' has been updated to:
      - 'Means the eligible business entity who has a product with us. An eligible business entity includes a company, partnership, trust, sole trader, association or government body established or registered in Australia to conduct commercial activities. References to 'you' and 'your' include any Authorised Dealer or Authorised Signatory acting on behalf of the eligible business entity, as well as its successors, administrators or assigns. Treasury products/accounts are not available to individuals acting in a personal capacity.'



## Changes to Treasury Foreign Currency Deposit Accounts Product Information Document

- On the first page, the document description has been updated to:

‘This document contains information about the Treasury Foreign Currency At Call Deposit. This document must be read in conjunction with the Terms and Conditions for Treasury.’
- On the first page, in the document description the below sentence has been introduced:

‘Effective 21 November 2025, the Foreign Currency Fixed Rate Term Deposits are no longer available for new applications.’
- Under the heading “Products covered in this PID”:
  - The below is removed from the description section:

‘Treasury Foreign Currency Fixed Rate Term Deposit.’
  - Under the “Product Features at a Glance” table, the column “Foreign Currency Fixed Rate Term Deposit” is fully removed.
  - Under the “Product Features at a Glance” table, the Feature “Interest Adjustment” is fully removed.
  - Under the “Product Features at a Glance” table, the reference to “Foreign Currency Fixed Rate Term Deposits” has been removed.
- Under the heading “Access to your accounts”:
  - The first paragraph are updated to remove ‘Fax’ as a channel for instructions.
- Under the heading “How to contact your Treasury Representative”:
  - The contact table has been updated to remove the ‘Fax’ details.
- Under the heading “General Information”:
  - In the subheading “Acceptance of the Terms and Conditions”, the first sentence has been updated to:

‘You agree that, as an eligible business entity, you accept the Terms and Conditions and that they apply to you and your Account when:’
  - In the subheading “Acceptance of the Terms and Conditions”, numbering (a) has been updated to:

‘(a) an Authorised Dealer or Authorised Signatory of the account initiates or makes a transaction on your account; or’
  - In the subheading “Acceptance of the Terms and Conditions”, numbering (b) has been updated to:

‘(b) an Authorised Dealer or Authorised Signatory of the account accepts these Terms and Conditions in writing.’
- Under the heading “Changing your details”, the third paragraph has been updated to:

‘If you would like to change the name on your product (e.g. change of a company name) please contact us for details of our requirements.’
- Under the heading “Taxation”:
  - The first paragraph has been updated to:

‘Generally, the interest your eligible business entity earns on accounts you hold with us is taxable. You can decide whether or not to give us your Tax File Number or ABN when you open an account with us.’
  - The fourth paragraph has been updated to:

‘If you choose not to tell us your Tax File Number or ABN, we must by law deduct from any interest we pay you, an amount of tax calculated at the highest marginal rate and send it to the Australian Taxation Office.’
  - The fifth paragraph has been removed and replaced by:

‘Note: Treasury Deposit Accounts are not available to individuals, therefore provisions relating to TFN exemptions for children, pensioners or other individuals do not apply.’
- Under the heading “What are the significant risks?”, under the subheading “Exchange Rate Risk”, the below has been removed:

‘When you hold your money in a Foreign Currency Fixed Rate Term Deposit you cannot access it until maturity unless agreed by us, therefore you may be unable to take advantage of any foreign exchange rate movements or interest rate movements.’
- Under the heading “Changing the Terms and Conditions”, in the subheading “Telling You About the Changes”, the last paragraph has been updated to:

‘If we make a change to these Terms and Conditions which is adverse to you and you are unhappy with the change, you may close your Account without penalty.’
- Under the heading “Opening accounts”:
  - A new first paragraph has been introduced that reads:

‘Accounts are available only to eligible business entities; they are not offered to individuals.’

- The current second paragraph has been updated to: 'Joint accounts can be opened by two or more eligible business entities.'
- The current fourth paragraph has been updated to: 'In order to open an account you need to complete any form required by us to be completed, which give us the details we need to set up an account for you and authorised individuals. You must also give us any other information we reasonably require about you to open the account.'
- The first numbering in the fifth paragraph has been updated to: 'The eligible business entity is an undischarged bankrupt.'
- The second numbering in the fifth paragraph is removed.
- Under the heading "Joint accounts":
  - In the subheading "How to operate a joint account", the first paragraph is updated to: 'A joint account may be held by two or more registered business entities. All account holders need to agree on who has access to the account and how. We need this advice in writing.'
  - In the subheading "How to operate a joint account", the fourth paragraph is removed.
  - In the subheading "Joint accounts":
    - The content under "Statements" has been updated to: 'At least once every 6 months, or where otherwise required by a law or Code we may give you a statement showing all transactions on your At Call account. You can ask for a statement relating to your At Call account at any time. However, you must produce suitable identification. We will give the statement to you as soon as possible unless the law permits us not to do so. You can also ask for copies of previous statements. We can charge a fee to provide statements.'
    - The second paragraph under "Closing your account" has been updated to: 'There are no fees payable on closing a Suncorp Bank Treasury account.'
- Under the heading "Giving us instructions":
  - The first paragraph is updated to: 'Please note where the AFMA OTC Market Conventions apply you should refer to the relevant Product Information Document or Product Disclosure Statement where available for information on how to give us Instructions, as the method of Instruction may differ from product to product. We can also delay or refuse to act on your Instructions.'
  - The second and third paragraph are updated to remove "fax" as a channel for instructions.
  - Numbering (g) under the third paragraph is updated to remove "fax" as an agreed electronic form for instructions.
- Under the subheading "Risks with appointing dealing authorities and Powers of Attorney":
  - The first paragraph is updated to: 'The eligible business entity appoints a dealing authority or an attorney at its own risk. The eligible business entity is responsible for any transactions that person makes on its behalf, even if you do not know about the transactions.'
  - The second paragraph is updated to: 'You must not give your Telephone Access Code, any password or other secret code or Access Method we give you to the appointed person or anyone else. We may issue a separate Telephone Access Code, password or other secret code or Access Method to any appointed person you have authorised to operate your account or product.'
- Under the heading "Trusts", numbering (e) has been updated to: 'must not breach the terms of the trust for as long as you have the product or account.'
- Under the "Important Terms" table:
  - The meaning of 'Clear Funds' has been updated to: 'Those funds that are available for withdrawal. Payments other than cash may have a waiting period during which the funds are unavailable.'
  - The meaning of 'you' or 'your' has been updated to: 'Means the eligible business entity who has a product with us. An eligible business entity includes a company, partnership, trust, sole trader, association or government body established or registered in Australia to conduct commercial activities. References to 'you' and 'your' include any Authorised Dealer or Authorised Signatory acting on behalf of the eligible business entity, as well as its successors, administrators or assigns. Treasury products/accounts are not available to individuals acting in a personal capacity.'



- The meaning of ‘Account’ has been updated to: ‘Treasury Foreign Currency At Call Deposit.’
- The Term “Fixed Interest Rate” has been removed.

## Changes to Foreign Exchange Value Tomorrow and Value Spot Product Disclosure Statement

- Under the heading “Important information”, under the subheading “Australian distribution only, the content has been updated to:

‘The offer, to which this PDS relates, is available to Australian eligible business entities that receive this PDS (electronically or otherwise) in Australia, and that are established in Australia.

The distribution of this PDS in jurisdictions outside Australia may be restricted by law and therefore, persons into whose possession those documents come should seek advice on and observe any such restrictions. Failure to comply with relevant legislation may violate these laws. This PDS does not constitute an offer or invitation in any place in which, or to any person or entity to whom, it would not be lawful to make such an offer or invitation.’

- Under the heading “How to transact”, the Fax details have been removed in the subheading “How to contact your Foreign Exchange Representative” as well as from the subheading “Communicating with us”.
- Under the heading “How settlement takes place”, fax details have been removed from the fourth paragraph.
- Under the heading “Taxation”:
  - The first paragraph has been updated to:
 

‘The Income Tax Assessment Act 1997 (Cth) determines whether any interest your eligible business entity earns will be taxable. The Taxation Administration Act 1953 (Cth) imposes the obligation on investment bodies to collect customers’

Tax File Numbers and ABNs which we must quote to the Australian Taxation Office (ATO) and other foreign regulators as required by Australian law. We may request and collect your Tax File Number for the purpose of complying with our legislative obligations.’
  - The third paragraph has been updated to:
 

‘If you choose not to tell us your Tax File Number or ABN, we must by law deduct from any interest we pay you, an amount of tax calculated at the highest marginal rate and send it to the ATO.’

- The fourth paragraph has been updated to:
 

‘Note: Foreign Exchange Value Tomorrow and Value Spot are not available to individuals, therefore provisions relating to TFN exemptions for children, pensioners or other individuals do not apply.’

- Under the heading “Other Important Information”, under subheading “Confirmations”, references to fax have been removed.
- Under the heading “Other Important Information”, under subheading “Banking Code of Practice”, the second paragraph has been updated to:
 

‘If you are a ‘Small Business’ (as defined in the Banking Code), the relevant provisions of the Banking Code will apply to the relevant services described in this PDS and prevail to the extent of any inconsistency with these Terms and Conditions.’
- Under the table “Important Terms”:
  - The definition of “Cleared Funds” has been updated to:
 

‘Funds that are available for withdrawal. Payments other than cash may have a waiting period during which the funds are unavailable.’
  - The definition of “Individual” is removed.
  - The definition of “Wholesale Client” is updated to:
 

‘A legal business entity who is defined as a wholesale client in accordance with section 761G or 761GA of the corporations act.’
  - The definition of ‘you’ or ‘your’ is updated to:
 

‘Means the eligible business entity that has a product with us. An eligible business entity includes a company, partnership, trust, sole trader, association or government body established or registered in Australia to conduct commercial activities. References to ‘you’ and ‘your’ include any Authorised Dealer or Authorised Signatory acting on behalf of the eligible business entity, as well as its successors, administrators or assigns. Treasury products/accounts are not available to individuals acting in a personal capacity.’

## Changes to Foreign Exchange Forward Exchange Contract Product Disclosure Statement

- Under the heading “Important Information”, the content under the subheading “Australian distribution only” has been updated to:



'The offer, to which this PDS relates, is available to only eligible business entities that receive this PDS (electronically or otherwise) in Australia, and that are established in Australia.

The distribution of this PDS in jurisdictions outside Australia may be restricted by law and therefore, persons into whose possession those documents come should seek advice on and observe any such restrictions. Failure to comply with relevant legislation may violate these laws. This PDS does not constitute an offer or invitation in any place in which, or to any person or entity to whom, it would not be lawful to make such an offer or invitation.'

- Under the heading "How to transact":
  - In the subheading "How to contact your Foreign Exchange Representative" the Fax details are removed.
  - In the subheading "Communicating with us", the fax details are removed.
- Under the heading "How settlements takes place", the fax details are removed as an option to make a foreign currency payment.
- Under the heading "Taxation":
  - The first paragraph is updated to:

'The Income Tax Assessment Act 1997 (Cth) determines whether any interest your eligible business entity earns will be taxable. The Taxation Administration Act 1953 (Cth) imposes the obligation on investment bodies to collect customers' Tax File Numbers and ABNs which we must quote to the Australian Taxation Office (ATO) and other foreign regulators as required by Australian law. We may request and collect your Tax File Number for the purpose of complying with our legislative obligations.'
  - The third paragraph is updated to:

'If you choose not to tell us your Tax File Number or ABN, we must by law deduct from any interest we pay you, an amount of tax calculated at the highest marginal rate and send it to the ATO.'
  - The fourth paragraph is updated to:

'Note: Foreign Exchange Forward Exchange Contracts are not available to individuals, therefore provisions relating to TFN exemptions for children, pensioners or other individuals do not apply.'
- Under the heading "Other important Information":
  - Under the subheading "Confirmations", the first paragraph is updated to:

'We will send you a Confirmation of transactions made and the terms applying to the transaction via post, email or in any other electronic form where agreed from time to time. The Confirmation will be admissible evidence of the transaction made and terms applying to the transaction.'

- Under the subheading "Banking Code of Practice" the second paragraph is updated to:

'If you are a Small Business (as defined in the Banking Code), the relevant provisions of the Banking Code will apply to the relevant services described in this PDS and prevail to the extent of any inconsistency with these Terms and Conditions.'
- Under the "Important Terms" table:
  - The meaning of "Cleared Funds" is updated to:

'Funds that are available for withdrawal. Payments other than cash may have a waiting period during which the funds are unavailable.'
  - The term "Individual" is removed from the table.
  - The meaning of "Wholesale Client" is updated to:

'A legal business entity who is defined as a wholesale client in accordance with section 761G or 761GA of the Corporations Act.'
  - The meaning of 'you' or 'your' is updated to:

'Means the eligible business entity' who has a product with us. An eligible business entity includes a company, partnership, trust, sole trader, association or government body established or registered in Australia to conduct commercial activities. References to 'you' and 'your' include any Authorised Dealer or Authorised Signatory acting on behalf of the eligible business entity, as well as its successors, administrators or assigns. Treasury products/accounts are not available to individuals acting in a personal capacity.'

## Changes to Foreign Exchange Swaps Product Disclosure Statement

- Under the heading "Important information":
  - The content of subheading "Australian distribution only" is updated to:

'The offer, to which this PDS relates, is available only to eligible business entities that receive this PDS (electronically or otherwise) in Australia, and that are established in Australia.

The distribution of this PDS in jurisdictions outside Australia may be restricted by law and therefore,

persons into whose possession those documents come should seek advice on and observe any such restrictions. Failure to comply with relevant legislation may violate these laws. This PDS does not constitute an offer or invitation in any place in which, or to any person or eligible business entity to whom, it would not be lawful to make such an offer or invitation.'

- Under the heading "How to transact":
  - Under the subheading "How to contact your Foreign Exchange Representative" references to fax are removed.
  - Under the subheading "Communicating with us", references to fax are removed.
- Under the heading "How settlement takes place", fax is removed as an option to send agreed electronic forms with signed instructions to make a foreign currency payment.
- Under the heading "Taxation":
  - The first paragraph is updated to:

'The Income Tax Assessment Act 1997 (Cth) determines whether any interest your eligible business entity earns will be taxable. The Taxation Administration Act 1953 (Cth) imposes the obligation on investment bodies to collect customers' Tax File Numbers and ABNs which we must quote to the Australian Taxation Office (ATO) and other foreign regulators as required by Australian law. We may request and collect your Tax File Number for the purpose of complying with our legislative obligations.'
  - The third paragraph is updated to:

'If you choose not to tell us your Tax File Number or ABN, we must by law deduct from any interest we pay you, an amount of tax calculated at the highest marginal rate and send it to the ATO.'
  - The fourth paragraph is updated to:

'Note: Foreign Exchange Swaps are not available to individuals, therefore provisions relating to TFN exemptions for children, pensioners or other individuals do not apply.'
- Under the heading "Other important information"
  - Under the subheading "Confirmations", the first paragraph is updated to:

'We will send you a Confirmation of transactions made and the terms applying to same via post, email or in any other electronic form where agreed

from time to time. The Confirmation will be admissible evidence of the transaction made and terms applying to the transaction.'

- Under the subheading "Banking Code of Practice", the second paragraph is updated to:

'If you are a 'Small Business' (as defined in the Banking Code), the relevant provisions of Banking Code will apply to the relevant services described in this PDS and prevail to the extent of any inconsistency with these Terms and Conditions.'
- Under the "Important Terms" table:
  - The meaning of "Cleared Funds" is updated to:

'Funds that are available for withdrawal. Payments other than cash may have a waiting period during which the funds are unavailable.'
  - The term "Individual" is removed from the table.
  - The meaning of "Wholesale Client" is updated to:

'A legal business entity who is defined as a wholesale client in accordance with section 761G or 761GA of the Corporations Act.'
  - The meaning of 'you' or 'your' is updated to:

'Means the eligible business entity' who has a product with us. An eligible business entity includes a company, partnership, trust, sole trader, association or government body established or registered in Australia to conduct commercial activities. References to 'you' and 'your' include any Authorised Dealer or Authorised Signatory acting on behalf of the eligible business entity, as well as its successors, administrators or assigns. Treasury products/accounts are not available to individuals acting in a personal capacity.'