

Suncorp WealthSmart™ Product Update – Investment option changes

Issued 1 June 2011

Changes to Suncorp diversified portfolio asset allocations

Effective 1 June 2011, changes have been made to the asset allocations, strategic asset allocations (SAA) and ranges to the Suncorp diversified portfolios. The new SAAs and ranges for each of the Suncorp diversified portfolios are set out below. These changes update:

- Pages 10 and 11 of the Suncorp WealthSmart Personal Super and Suncorp WealthSmart Pension Product Disclosure Statement (PDS) issued 30 November 2010
- Pages 10 and 11 of the Suncorp WealthSmart Business Super PDS - Employer issued 30 November 2010
- Pages 10 and 11 of the Suncorp WealthSmart Business Super PDS - Member issued 30 November 2010
- Pages 18 and 19 of the Suncorp WealthSmart Member Booklet issued 30 November 2010.

Asset class	Suncorp Secure Portfolio		Suncorp Conservative Portfolio	
	SAA (%)	Range (%)	SAA (%)	Range (%)
Australian shares	3	0-10	14	0-30
International shares	3	0-10	10	0-25
Australian property securities	1	0-10	3	0-15
International property securities	-	0-10	1	0-15
Global infrastructure	-	0-10	2	0-10
Australian bonds	6	0-20	16	0-30
International bonds (hedged)	5	0-20	14	0-30
Global inflation-linked securities (hedged)	3	0-15	6	0-20
Cash	79	65-90	28	10-40
Alternative strategies	-	0-10	6	0-25

Asset class	Suncorp Balanced Portfolio		Suncorp Growth Portfolio	
	SAA (%)	Range (%)	SAA (%)	Range (%)
Australian shares	23	10-40	32	15-45
International shares	17	0-30	24	0-45
Australian property securities	5	0-20	7	0-20
International property securities	2	0-20	3	0-20
Global infrastructure	3	0-10	3	0-15
Australian bonds	13	0-30	7	0-20
International bonds (hedged)	11	0-30	6	0-20
Global inflation-linked securities (hedged)	6	0-15	3	0-15
Cash	12	0-30	4	0-25
Alternative strategies	8	0-25	11	0-25

Asset class	Suncorp High Growth Portfolio	
	SAA (%)	Range (%)
Australian shares	44	20-70
International shares	33	0-60
Australian property securities	10	0-30
International property securities	4	0-30
Global infrastructure	4	0-20
Australian bonds	-	0-10
International bonds (hedged)	-	0-10
Global inflation-linked securities (hedged)	-	0-10
Cash	1	0-20
Alternative strategies	8	0-25

Changes to the Tyndall Capital Guaranteed Fund

Asteron Life Limited is the issuer of the Tyndall Capital Guaranteed Fund and has made changes to the strategy of this investment option.

The new investment strategy replaces all the text under 'Strategy' in the Tyndall Capital Guaranteed Fund investment option information on page 20 of the Suncorp WealthSmart Member Booklet issued 30 November 2010.

Strategy:

The fund is restricted to investing in debt securities issued or guaranteed by Australian government and semi-government authorities, fixed interest instruments, floating rate instruments and short-term deposits or loans, bills of exchange, promissory notes or other negotiable instruments with the average duration of the fund not exceeding 12 months. Derivatives are permitted. Asteron Life Limited guarantees that the unit price of the Tyndall Capital Guaranteed Fund will not fall.

Important disclosure

Suncorp Portfolio Services Limited (Trustee) (ABN 61 063 427 958, AFSL 237905, RSE Licence No L0002059), Suncorp Life & Superannuation Limited (SLSL) (ABN 87 073 979 530, AFSL 229880) and Asteron Life Limited (Asteron Life) (ABN 64 001 698 228, AFSL 237903) are related bodies corporate of Suncorp-Metway Limited (Suncorp) (ABN 66 010 831 722). The obligations of the Trustee and Asteron Life are not guaranteed by any other company within the Suncorp Group. Except as otherwise stated, Suncorp and its subsidiaries do not guarantee the repayment of capital invested in or the investment performance of this product. This product is not a bank deposit or other bank liability and is subject to investment risk including possible delays in repayment and loss of the interest and principal invested.

This Product Update is issued by the Trustee and updates the following products:

- Suncorp WealthSmart Personal Super
- Suncorp WealthSmart Pension
- Suncorp WealthSmart Term Allocated Pension
- Suncorp WealthSmart Business Super.

