

International Trade Finance

If you do business abroad, Suncorp Bank can help make it easier for you. Our International Trade Finance specialists are dedicated to supporting your growth in international markets by offering a competitive range of import and export products, tailored to suit your business needs. Our facilities are available for up to 180 days and can cater for all major currencies. Our Financial Market specialists can also assist with foreign exchange dealings and risk management.

With global experience and expert knowledge, our International Trade Finance specialists know the challenges you'll be facing, and will personally take the time to understand exactly how your business works. Now that's bright banking.

Flexible facilities that make a world of difference.

Suncorp Bank provides a comprehensive range of International Trade Finance facilities designed to suit your business objectives, cash flow, trading environments and timeframes, including:

- Import & Export Letters of Credit
- Documentary Collections
- Import & Export Finance
- Negotiation of Export Letters of Credit
- Bank Guarantee/Standby Letters of Credit.

Import & Export Letters of Credit

A Letter of Credit is a method of payment where the importer or buyer's bank conditionally guarantees payment to the exporter or seller's bank, provided the exporter presents documents in compliance with the agreed upon terms and conditions.

For Import Letters of Credit, Suncorp guarantees payment on your behalf as the buyer, which gives the exporter reassurance that they will receive payment for the goods.

For Export Letters of Credit, Suncorp assists you as the seller with the sales process by checking the workability of the letter of credit and highlighting any potential issues.

All letters of Credit issued by Suncorp are irrevocable and cannot be cancelled or varied without the consent of all parties.

NB: Banks deal in documents only. Product disputes must be managed between the buyer and seller.

Documentary Collections

Documentary Collections are a flexible and cost-effective alternative to a Letter of Credit whereby Suncorp acts as a channel for the shipping documents and facilitates (but does not guarantee) payments.

For import documentary collections, Suncorp acts on your behalf as the buyer and holds all documents of title, thus retaining control over the goods until you complete payment or execute a Bill of Exchange committing to pay on an agreed date.

For export documentary collections, Suncorp acts on your behalf as the seller by assisting with the collection of payment from the buyer.



Import Finance

Import Finance is a short term lending facility that helps you finance your business import transactions when you need to purchase inventory prior to manufacture and / or sale. It gives you the freedom to pay your suppliers on time while offering customers a reasonable period to pay you.

Export Finance

Export Finance is a short term lending facility for when you require pre or post shipment finance to fund business export transactions. Pre-shipment finance assists for when you need to purchase or manufacture goods for exporting, while post-shipment finance can bridge the period between shipment of goods and receipt of payment, outside a letter of credit.

Negotiation of Export Letters of Credit

Negotiation of Export Letters of Credit can assist you when you require post shipment finance against a letter of credit. Funds can be advanced to bridge the period between shipment of goods and receipt of payment, improving business cash flow.

This product is reviewed on a transaction by transaction basis and subject to approval.

Bank Guarantee/Standby Letter of Credit

A written commitment issued on your behalf in favour of a third party to undertake to pay on demand the amount specified in the guarantee to meet your obligations under a contract signed between yourself and the third party.

The Bank Guarantee / Standby Letter of Credit is only activated if specific events trigger a claim or agreed performance criteria is not met as outlined in the terms of the Bank Guarantee or Standby Letter of Credit.

Talk to a Trade Finance specialist today for a more personal approach to all your International Trade Finance needs.

 **Call 1300 785 566**

www suncorp.com.au

 **Visit your local branch**

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