

Equipment Finance

Finance options to suit your equipment needs



At Suncorp Bank, we understand that not everyone has the same equipment finance needs. That's why we've come up with a range of different options for you. We also know that when you've found the right equipment, you really can't afford to wait. So we keep things moving, as well as keeping the paperwork to a minimum.

We'll organise everything for you, from start to finish. We can even arrange direct debiting from your bank account for easy payments, so you've got one less thing to worry about.

Equipment Finance options to suit you

With our flexible range of Equipment Finance options, you're sure to find the right finance for you. Choose from:

- Finance Lease
- Asset Purchase
- Chattel Mortgage

Finance Lease

With a Finance Lease, you can utilise new equipment for your business, without any capital outlay or ownership obligation. We offer 100% financing, with repayments to suit your cash flow. The facility is structured with a residual payment, and the interest rate is fixed for the term of the lease.

You may even be able to claim an input tax credit, and as long as the equipment is used solely for business use, the repayments may be tax deductible.*

At Suncorp we also offer luxury car leases for vehicles above the ATO threshold[^] and novated leases for employee salary packaging.

Asset Purchase

Would you like to own the equipment you finance? With our Asset Purchase facility, the equity in your equipment increases as the term of the contract progresses, so you own it outright at the end of the contract. You can get 100% finance for the purchase price, pay a deposit, or trade some of your equity as part of the agreement. It's up to you. We'll structure your payments to suit your cash flow, and you can choose whether or not to have a balloon payment at the end of the contract. You'll have a fixed interest rate for the term of the contract, so you can easily plan ahead. And remember, depreciation and interest may be tax deductible.*

Chattel Mortgage

If you'd like immediate ownership of your newly acquired equipment, a Chattel Mortgage may be just what you're looking for. You can finance up to 100% of the purchase price, and your payments can be structured to suit your cash flow. You'll have a fixed interest rate, and you can choose whether or not to have a balloon payment at the end of the contract. There's no GST* on your instalments, and depreciation and interest may be tax deductible.*





CONSUMER

Suncorp uses
Greenhouse Friendly™
ENVI Silk Carbon Neutral Paper

ENVI Silk Carbon Neutral Paper is an Australian Government certified Greenhouse Friendly™ Product

Terms and conditions apply and are available on request. Bank fees, government taxes and other charges apply. Fees and bank charges are subject to change without notice. To approved business applicants only. Equipment Finance products are issued by Suncorp Metway Advances Corporation Pty Ltd ABN 89 100 845 127.

*This does not constitute tax (including GST) advice. You should seek independent advice as to how the equipment finance product you have chosen will impact on your business taxation position

^\$57,180 is the luxury car tax threshold limit for the tax year 2008/2009, it may change for subsequent tax years.

Talk to a business banking specialist today about all your equipment finance needs.

 **Call 13 11 75**

www suncorp.com.au



Visit your local branch

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