

APOLLO Series 2008-3 Trust

Investor Report for the Monthly Period Ending 3rd January 2012

Mortgage Portfolio Details	
Total Current Balance:	\$ 186,256,414
Total Number of Loans:	1,275
Average Current Balance:	\$ 146,116
Highest Current Balance:	\$ 700,273
Weighted Average LVR:	58.62%
Weighted Average Seasoning (Months):	66.75
Weighted Average Remaining Term:	276.54
Weighted Average Variable Rate:	6.6978%
Weighted Average Fixed Rate:	7.1052%
Weighted Average Rate on All Loans:	6.7556%
Percentage (by value) of "Owner Occupied" Loans:	80.30%
Percentage (by value) of Metropolitan Securities:	58.60%
Percentage Mortgage Insured - Primary:	25.94%
Percentage Mortgage Insured - Pool:	74.06%
Percentage (by value) of Variable Rate Loans:	85.82%
Percentage (by value) of Interest Only Loans:	14.66%
Percentage (by value) of "Low Doc" Loans:	0.00%

Revenue Distribution	
Revenue from Mortgage Loans:	\$ 1,079,580
Servicing Fee:	\$ 35,674
Management Fee:	\$ 8,919
Custodian Fee:	\$ 3,567
Trustee Fee:	\$ 3,567
Swap Payments:	\$ 124,113
Facility Fees:	\$ 397
Class A Coupon Payments:	\$ 666,364
Class B Coupon Payments:	\$ 154,109
Total Expenses:	\$ 996,711
Surplus Available for Distribution:	\$ 82,869

Principal Received from Mortgagors	
Scheduled Monthly Payment Amount:	\$ 1,376,277
Mortgage portfolio balance at start of period:	\$ 190,926,218
Less: Scheduled principal received during the period:	\$ 320,332
Less: Unscheduled principal received during the period:	\$ 5,075,058
Plus: Redraws:	\$ 725,587
Mortgage portfolio balance at close of period:	\$ 186,256,414
Value of full discharges during the period:	\$ 3,800,021

Principal Distribution	
Class A Note Balance before distribution:	\$ 146,926,218
Total Class A Note Balance before distribution:	\$ 146,926,218

Class B Note Balance before distribution:	\$ 44,000,000
Total Note Balance before distribution:	\$ 190,926,218
Distribution Date:	10-Jan-12
Current Weighted Average Security Coupon Rate:	5.4087%
Mortgage Principal Amount Distributed:	\$ 4,669,804
Class A Note Balance after distribution:	\$ 142,256,414
Total Class A Note Balance after distribution:	\$ 142,256,414
Class A Note Forecast Bond Factor after distribution:	0.355641
Class B Note Balance after distribution:	\$ 44,000,000
Class B Note Forecast Bond Factor after distribution:	1.000000
Total Note Balance after distribution:	\$ 186,256,414

Liquidity Facility	
Liquidity facility limit	\$ 3,000,000
Drawn amount	\$ 0
Undrawn amount	\$ 3,000,000

Loan to Valuation Ratio Analysis	% no of loans	% value of loans
Up to and including 50%:	45.18%	29.00%
> 50%, up to and including 55%:	7.22%	8.34%
> 55%, up to and including 60%:	9.73%	10.47%
> 60%, up to and including 65%:	8.55%	10.81%
> 65%, up to and including 70%:	7.69%	10.80%
> 70%, up to and including 75%:	9.10%	12.26%
> 75%, up to and including 80%:	6.75%	10.08%
> 80%, up to and including 85%:	2.82%	3.61%
> 85%, up to and including 90%:	2.67%	3.95%
> 90%, up to and including 95%:	0.24%	0.38%
> 95%:	0.08%	0.29%

Loan Size Analysis	% no of loans	% value of loans
Up to and including \$50,000:	22.04%	3.36%
> \$50,000, up to and including \$100,000:	19.76%	10.22%
> \$100,000, up to and including \$200,000:	30.90%	31.31%
> \$200,000, up to and including \$300,000:	17.96%	29.83%
> \$300,000, up to and including \$400,000:	6.20%	14.42%
> \$400,000, up to and including \$500,000:	1.49%	4.43%
> \$500,000, up to and including \$600,000:	1.25%	4.63%
> \$600,000, up to and including \$700,000:	0.31%	1.43%
> \$700,000, up to and including \$750,000:	0.08%	0.38%
> \$750,000:	0.00%	0.00%

Seasoning Analysis	% no of loans	% value of loans
Up to and including 6 months:	0.00%	0.00%
> 6 months, up to and including 12 months:	0.00%	0.00%
> 12 months, up to and including 18 months:	0.00%	0.00%
> 18 months, up to and including 24 months:	0.00%	0.00%
> 24 months, up to and including 30 months:	0.00%	0.00%
> 30 months, up to and including 36 months:	0.00%	0.00%
> 36 months, up to and including 48 months:	0.00%	0.00%
> 48 months, up to and including 60 months:	54.04%	56.83%
> 60 months:	45.96%	43.17%

Remaining Loan Term	% no of loans	% value of loans
Up to and including 5 years:	2.82%	0.62%
> 5 years, up to and including 10 years:	3.92%	1.12%

> 10 years, up to and including 15 years:	5.02%	2.44%
> 15 years, up to and including 20 years:	16.08%	12.94%
> 20 years, up to and including 25 years:	33.41%	35.52%
> 25 years, up to and including 30 years:	38.75%	47.36%
> 30 years:	0.00%	0.00%

Geographic Distribution	% no of loans	% value of loans
Brisbane Metropolitan:	33.73%	31.51%
Gold Coast:	7.45%	8.78%
Sunshine Coast:	4.78%	4.27%
Queensland - Other:	25.80%	21.81%
Sydney Metropolitan:	8.24%	11.77%
N.S.W. - Other:	4.00%	4.06%
Australian Capital Territory:	1.02%	1.23%
Melbourne Metropolitan:	5.18%	5.34%
Victoria - Other:	1.18%	1.09%
Perth Metropolitan:	6.51%	8.02%
W.A. - Other:	0.94%	1.15%
Adelaide Metropolitan:	0.47%	0.53%
S.A. - Other:	0.08%	0.03%
Darwin Metropolitan:	0.24%	0.11%
N.T. - Other:	0.00%	0.00%
Hobart Metropolitan:	0.16%	0.09%
Tasmania - Other:	0.24%	0.22%

Loan Purpose	% no of loans	% value of loans
Refinance:	38.35%	38.43%
Renovation:	10.82%	9.41%
Purchase - New Dwelling:	4.55%	5.04%
Purchase - Existing Dwelling:	46.27%	47.12%

Arrears Analysis	% no of loans	% value of loans
Up to and including 30 days:	2.04%	2.59%
> 30 days, up to and including 60 days:	0.71%	0.98%
> 60 days, up to and including 90 days:	0.47%	0.80%
> 90 days:	0.08%	0.15%

Default Information as at the End of the Monthly Period	
Number of Properties foreclosed since Trust Commencement Date:	0
Number of Foreclosures resulting in a Gross Loss on Sale of Property:	0
Value of Gross Losses on Sale of Properties:	0
Number of Claims submitted to Mortgage Insurer:	0
Value of Claims submitted to Mortgage Insurer:	0
Amount paid by Mortgage Insurer:	0
Details of any Claims denied/reduced by Mortgage Insurer:	n/a

CPR Analysis	Monthly	Quarterly
CPR Analysis	25.76%	18.62%