APOLLO Series 2011-1 Trust

Investor Report for the Monthly Period Ending 25 January 2012

Mortgage Portfolio Details	
Total Current Balance:	$ 1,195,850,923
Total Number of Loans:	5,436
Average Current Balance:	$ 219,987
Highest Current Balance:	$ 732,106
Weighted Average LVR:	63.75%
Weighted Average Seasoning (Months):	47.23
Weighted Average Remaining Term:	293.69
Weighted Average Variable Rate:	6.6692%
Weighted Average Fixed Rate:	7.1286%
Weighted Average Rate on All Loans:	6.7135%
Percentage (by value) of "Owner Occupied" Loans:	79.03%
Percentage (by value) of Metropolitan Securities:	66.32%
Percentage Mortgage Insured - Primary:	35.51%
Percentage Mortgage Insured - Pool:	64.49%
Percentage (by value) of Variable Rate Loans:	90.34%
Percentage (by value) of Interest Only Loans:	15.57%
Percentage (by value) of "Low Doc" Loans:	0.00%

Revenue Distribution	
Revenue from Mortgage Loans:	$ 6,855,268
Servicing Fee:	$ 227,851
Management Fee:	$ 56,963
Custodian Fee:	$ 22,785
Trustee Fee:	$ 22,785
Swap Payments:	$ 165,406
Facility Fees:	$ 2,414
Class A1 Coupon Payments:	$ 4,219,140
Class A2 Coupon Payments:	$ 1,222,603
Class AB Coupon Payments:	$ 371,301
Class B Coupon Payments:	$ 160,890
Total Expenses:	$ 4,878,236
Surplus Available for Distribution:	$ 1,977,032

Principal Received from Mortgagors	
Scheduled Monthly Payment Amount:	$ 8,466,252
Mortgage portfolio balance at start of period:	$ 1,219,438,968
Less: Scheduled principal received during the period:	$ 1,712,474
Less: Unscheduled principal received during the period:	$ 24,328,505
Plus: Redraws:	$ 2,452,934
Mortgage portfolio balance at close of period:	$ 1,195,850,923
Value of full discharges during the period:	$ 20,833,355

Principal Distribution

Class A1 Note Balance before distribution:	$ 885,049,520
Class A2 Note Balance before distribution:	$ 250,000,000
Total Class A Note Balance before distribution:	$ 1,135,049,520
Class AB Note Balance before distribution	$ 65,000,000
Class B Note Balance before distribution:	$ 22,500,000
Total Note Balance before distribution:	**$ 1,222,549,520**
Distribution Date:	08-Feb-12
Current Weighted Average Security Coupon Rate:	5.9452%
Mortgage Principal Amount Distributed:	$ 26,424,108
Class A1 Note Balance after distribution:	$ 861,078,346
Class A1 Bond Factor after distribution:	0.943648
Class A2 Note Balance after distribution:	$ 250,000,000
Class A-2 Bond Factor after distribution:	1.000000
Total Class A Note Balance after distribution:	$ 1,111,078,346
Class AB Note Balance after distribution:	$ 65,000,000
Class AB Bond Factor after distribution:	1.000000
Class B Note Balance after distribution:	$ 22,500,000
Class B Bond Factor after distribution:	1.000000
Total Note Balance after distribution:	**$ 1,198,578,346**

Liquidity Facility	
Liquidity facility limit	$ 17,500,000
Drawn amount	$ 0
Undrawn amount	$ 17,500,000

Loan to Valuation Ratio Analysis	**% no of loans**	**% value of loans**
Up to and including 50%:	31.72%	20.70%
> 50%, up to and including 55%:	7.51%	7.33%
> 55%, up to and including 60%:	8.28%	8.49%
> 60%, up to and including 65%:	8.96%	9.69%
> 65%, up to and including 70%:	9.88%	11.58%
> 70%, up to and including 75%:	10.58%	12.65%
> 75%, up to and including 80%:	11.79%	15.48%
> 80%, up to and including 85%:	5.85%	6.87%
> 85%, up to and including 90%:	5.32%	7.09%
> 90%, up to and including 95%:	0.06%	0.09%
> 95%:	0.06%	0.04%

Loan Size Analysis	**% no of loans**	**% value of loans**
Up to and including $50,000:	7.40%	1.11%
> $50,000, up to and including $100,000:	12.77%	4.47%
> $100,000, up to and including $200,000:	27.54%	19.21%
> $200,000, up to and including $300,000:	28.73%	32.63%
> $300,000, up to and including $400,000:	14.92%	23.18%
> $400,000, up to and including $500,000:	5.41%	10.87%
> $500,000, up to and including $600,000:	2.06%	5.03%
> $600,000, up to and including $700,000:	0.99%	2.92%
> $700,000, up to and including $750,000:	0.18%	0.60%
> $750,000:	0.00%	0.00%

Seasoning Analysis	**% no of loans**	**% value of loans**
Up to and including 6 months:	0.00%	0.00%
> 6 months, up to and including 12 months:	0.00%	0.00%
> 12 months, up to and including 18 months:	1.31%	1.55%
> 18 months, up to and including 24 months:	24.80%	28.09%

> 24 months, up to and including 30 months:	19.30%	19.11%
> 30 months, up to and including 36 months:	5.83%	6.12%
> 36 months, up to and including 48 months:	6.75%	7.71%
> 48 months, up to and including 60 months:	8.11%	7.96%
> 60 months:	33.90%	29.45%

Remaining Loan Term	% no of loans	% value of loans
Up to and including 5 years:	0.72%	0.14%
> 5 years, up to and including 10 years:	3.88%	1.15%
> 10 years, up to and including 15 years:	5.61%	2.92%
> 15 years, up to and including 20 years:	14.72%	11.27%
> 20 years, up to and including 25 years:	28.15%	29.05%
> 25 years, up to and including 30 years:	46.93%	55.47%
> 30 years:	0.00%	0.00%

Geographic Distribution	% no of loans	% value of loans
Brisbane Metropolitan:	28.35%	26.61%
Gold Coast:	3.73%	3.37%
Sunshine Coast:	3.68%	3.17%
Queensland - Other:	20.95%	15.93%
Sydney Metropolitan:	13.58%	18.62%
N.S.W. - Other:	8.79%	8.71%
Australian Capital Territory:	1.99%	2.64%
Melbourne Metropolitan:	9.27%	10.43%
Victoria - Other:	1.51%	1.32%
Perth Metropolitan:	5.52%	6.52%
W.A. - Other:	0.59%	0.82%
Adelaide Metropolitan:	1.20%	1.15%
S.A. - Other:	0.24%	0.13%
Darwin Metropolitan:	0.00%	0.00%
N.T. - Other:	0.00%	0.00%
Hobart Metropolitan:	0.35%	0.35%
Tasmania - Other:	0.26%	0.23%

Loan Purpose	% no of loans	% value of loans
Refinance:	36.20%	34.39%
Renovation:	6.36%	5.11%
Purchase - New Dwelling:	4.80%	5.23%
Purchase - Existing Dwelling:	52.63%	55.27%

Arrears Analysis	% no of loans	% value of loans
Up to and including 30 days:	1.56%	1.76%
> 30 days, up to and including 60 days:	0.15%	0.18%
> 60 days, up to and including 90 days:	0.07%	0.08%
> 90 days:	0.00%	0.00%

Default Information as at the End of the Monthly Period	
Number of Properties foreclosed since Trust Commencement Date:	0
Number of Foreclosures resulting in a Gross Loss on Sale of Property:	0
Value of Gross Losses on Sale of Properties:	$ -
Number of Claims submitted to Mortgage Insurer:	0
Value of Claims submitted to Mortgage Insurer:	$ -
Amount paid by Mortgage Insurer:	0
Details of any Claims denied/reduced by Mortgage Insurer:	0

CPR Analysis	Monthly CPR	Quarterly CPR
CPR	19.55%	