

# **APOLLO Series 2008-2P Trust**

**Investor Report for the Monthly Period Ending 2 January 2012**

<b>Mortgage Portfolio Details</b>	
Total Current Balance:	\$ 187,113,350
Total Number of Loans:	1,273
Average Current Balance:	\$ 146,989
Highest Current Balance:	\$ 653,714
Weighted Average LVR:	56.65%
Weighted Average Seasoning (Months):	78.47
Weighted Average Remaining Term:	265.31
Weighted Average Variable Rate:	6.7178%
Weighted Average Fixed Rate:	7.2024%
Weighted Average Rate on All Loans:	6.7814%
Percentage (by value) of "Owner Occupied" Loans:	83.83%
Percentage (by value) of Metropolitan Securities:	58.49%
Percentage Mortgage Insured - Primary:	56.26%
Percentage Mortgage Insured - Pool:	43.74%
Percentage (by value) of Variable Rate Loans:	86.87%
Percentage (by value) of Interest Only Loans:	9.60%
Percentage (by value) of "Low Doc" Loans:	0.00%

<b>Revenue Distribution</b>	
Revenue from Mortgage Loans:	\$ 1,108,166
Servicing Fee:	\$ 35,881
Management Fee:	\$ 8,970
Custodian Fee:	\$ 3,588
Fee Paid to Trustee:	\$ 3,588
Swap Payments:	\$ 140,083
Facility Fees:	\$ 397
Class A Coupon Payments:	\$ 764,057
Class B Coupon Payments:	\$ 69,759
Total Expenses:	\$ 1,026,324
Surplus Available for Distribution:	\$ 81,842

<b>Principal Received from Mortgagors</b>	
Scheduled Monthly Payment Amount:	\$ 1,419,034
Mortgage portfolio balance at start of period:	\$ 192,031,780
Less: Scheduled principal received during the period:	\$ 334,585
Less: Unscheduled principal received during the period:	\$ 6,012,891
Plus: Redraws:	\$ 1,429,046
Mortgage portfolio balance at close of period:	\$ 187,113,350
Value of full discharges during the period:	\$ 5,134,818

<b>Principal Distribution</b>	
Class A Note Balance before distribution:	\$ 172,031,780

Class B Note Balance before distribution:	\$ 20,000,000
<b>Total Note Balance before distribution:</b>	<b>\$ 192,031,780</b>
Distribution Date:	17-Jan-12
Current Weighted Average Security Coupon Rate:	5.4650%
Mortgage Principal Amount Distributed:	\$ 4,918,430
Class A Note Balance after distribution:	\$ 167,113,350
Class A Forecast Bond factor after distribution:	0.334227
Class B Note Balance after distribution:	\$ 20,000,000
Class B Forecast Bond Factor after distribution:	1.000000
<b>Total Note Balance after distribution:</b>	<b>\$ 187,113,350</b>

<b>Liquidity Facility Limit</b>	
Undrawn Liquidity Facility	<b>\$ 3,000,000</b>

<b>Loan to Valuation Ratio Analysis</b>	<b>% no of loans</b>	<b>% value of loans</b>
Up to and including 50%:	46.82%	31.59%
> 50%, up to and including 55%:	8.56%	8.72%
> 55%, up to and including 60%:	8.80%	10.09%
> 60%, up to and including 65%:	8.96%	11.31%
> 65%, up to and including 70%:	10.60%	14.31%
> 70%, up to and including 75%:	10.05%	13.88%
> 75%, up to and including 80%:	5.89%	9.58%
> 80%, up to and including 85%:	0.24%	0.36%
> 85%, up to and including 90%:	0.00%	0.00%
> 90%, up to and including 95%:	0.08%	0.15%
> 95%:	0.00%	0.00%

<b>Loan Size Analysis</b>	<b>% no of loans</b>	<b>% value of loans</b>
Up to and including \$50,000:	17.52%	2.94%
> \$50,000, up to and including \$100,000:	19.01%	9.74%
> \$100,000, up to and including \$200,000:	38.57%	38.70%
> \$200,000, up to and including \$300,000:	17.44%	29.05%
> \$300,000, up to and including \$400,000:	4.87%	11.21%
> \$400,000, up to and including \$500,000:	1.81%	5.37%
> \$500,000, up to and including \$600,000:	0.71%	2.64%
> \$600,000, up to and including \$700,000:	0.08%	0.35%
> \$700,000, up to and including \$750,000:	0.00%	0.00%
> \$750,000:	0.00%	0.00%

<b>Seasoning Analysis</b>	<b>% no of loans</b>	<b>% value of loans</b>
Up to and including 6 months:	0.00%	0.00%
> 6 months, up to and including 12 months:	0.00%	0.00%
> 12 months, up to and including 18 months:	0.00%	0.00%
> 18 months, up to and including 24 months:	0.00%	0.00%
> 24 months, up to and including 30 months:	0.00%	0.00%
> 30 months, up to and including 36 months:	0.00%	0.00%
> 36 months, up to and including 48 months:	0.00%	0.00%
> 48 months, up to and including 60 months:	34.25%	38.14%
> 60 months:	65.75%	61.86%

<b>Remaining Loan Term</b>	<b>% no of loans</b>	<b>% value of loans</b>
Up to and including 5 years:	2.20%	0.24%
> 5 years, up to and including 10 years:	2.83%	1.12%
> 10 years, up to and including 15 years:	7.46%	4.73%
> 15 years, up to and including 20 years:	22.23%	18.32%
> 20 years, up to and including 25 years:	38.18%	42.09%
> 25 years, up to and including 30 years:	27.10%	33.49%

> 30 years:	0.00%	0.00%
-------------	-------	-------

<b>Geographic Distribution</b>	<b>% no of loans</b>	<b>% value of loans</b>
Brisbane Metropolitan:	29.46%	27.23%
Gold Coast:	5.34%	6.26%
Sunshine Coast:	5.89%	5.35%
Queensland - Other:	23.72%	20.68%
Sydney Metropolitan:	6.68%	8.33%
N.S.W. - Other:	5.58%	5.37%
Australian Capital Territory:	1.10%	1.50%
Melbourne Metropolitan:	6.83%	7.02%
Victoria - Other:	2.12%	1.96%
Perth Metropolitan:	9.19%	11.86%
W.A. - Other:	1.18%	1.35%
Adelaide Metropolitan:	1.26%	1.28%
S.A. - Other:	0.31%	0.30%
Darwin Metropolitan:	0.71%	1.05%
N.T. - Other:	0.08%	0.03%
Hobart Metropolitan:	0.24%	0.22%
Tasmania - Other:	0.31%	0.22%

<b>Loan Purpose</b>	<b>% no of loans</b>	<b>% value of loans</b>
Refinance:	39.67%	40.36%
Renovation:	16.73%	14.70%
Purchase - New Dwelling:	3.30%	3.74%
Purchase - Existing Dwelling:	40.30%	41.20%

<b>Arrears Analysis</b>	<b>% no of loans</b>	<b>% value of loans</b>
Up to and including 30 days:	3.06%	3.35%
> 30 days, up to and including 60 days:	0.94%	1.58%
> 60 days, up to and including 90 days:	0.08%	0.16%
> 90 days:	0.16%	0.22%

<b>Default Information as at the End of the Monthly Period</b>	
Number of Properties foreclosed since Trust Commencement Date:	0
Number of Foreclosures resulting in a Gross Loss on Sale of Property:	0
Value of Gross Losses on Sale of Properties:	0
Number of Claims submitted to Mortgage Insurer:	0
Value of Claims submitted to Mortgage Insurer:	0
Amount paid by Mortgage Insurer:	0
Details of any Claims denied/reduced by Mortgage Insurer:	n/a

<b>CPR Analysis</b>	<b>Monthly</b>	<b>Quarterly</b>
CPR Analysis	25.21%	23.06%

<b>Highest Current LVR</b>	<b>Loan Number</b>	<b>LVR</b>
Loan Account Number	88100193	93.62%