Covered Bond TMS Report

Monthly Period Details

Calculation Period Number:	50
First Day of Calculation Period:	01/06/2016
Last Day of CalculationPeriod:	30/06/2016
Number of Days in Calculation Period:	30
First Day of Coupon Period:	15/06/2016
Last Day of Coupon Period (Payment Date):	15/07/2016
Number of Days in Coupon Period:	30
Test Date:	08/07/2016
Effective BBSW for Current Period:	1.8550%
BBSW Rate Set On:	01/06/2016

Data Collation And Preliminary Calculations

Housing Loan Balance:

Opening Balance of Housing Loans:	$3,937,399,357.82
Plus:	
(a) Interest Capitalised:	$14,311,950.15
(b) Charges - External Parties (Stamp Duty, Lodgement Fees etc.):	$63.00
(c) Other Charges Raised:	$383,915.48
(d) FID Raised:	$0.00
(e) Insurance Premiums Raised:	$0.00
(f) CashBack (Redraws):	$13,391,895.98
(g) Break Costs Raised:	-$84,946.34
Less:	
(h) Payments Received:	$46,175,362.58
(i) Ineligibles Repurchased - Principal:	$9,496,665.71
(j) Further Advances Repurchased - Principal:	$7,795,318.80
(k) Payouts (Property Sale Proceeds):	$63,467,824.81
(l) Amounts Charged Off (ie Default Amount):	$0.00
(m) Sale of Mortgage Loans - Principal	$0.00
(n) Items in Suspense:	$0.00
(o)Principal Price Adjustment :	$597,010.97
Closing Housing Loan Balance :	**$3,837,870,053.22**

Calculation of Capitalised Interest

(a) Variable Rate Loans	
(i) Starting Balance of Interest Accrued but not Debited:	$6,359,096.31
(ii) Plus: Interest Accrued - Variable:	$11,315,228.02
(iii) Less: Ineligibles Repurchased - Interest	$16,919.50
(iv) Less: Further Advances Repurchased - Interest	$11,849.72
(v) Less: Clean-Up Settlement - Interest	$0.00
(vi) Less: Closing Balance of Interest Accrued but not Debited:	$5,687,892.38
Interest Capitalised on Variable Rate Loans	**$11,957,662.73**
(b) Fixed Rate Loans	
(i) Starting Balance of Interest Accrued but not Debited:	$1,278,781.26
(ii) Plus: Interest Accrued - Fixed:	$2,195,611.88
(iii) Less: Ineligibles Repurchased - Interest	$2,774.03
(iv) Less: Further Advances Repurchased - Interest	$1,781.50
(v) Less: Clean-Up Settlement - Interest	$0.00
(vi) Less: Closing Balance of Interest Accrued but not Debited:	$1,115,550.19
Interest Capitalised on Fixed Rate Loans	**$2,354,287.42**

Principal Receipts for Distribution this CBG Payment Date:	**$874,929,307.69**

Available Revenue Receipts

(a) Revenue Receipts received	$14,794,380.19
(b) Other net income received including:	
(i) Interest received on the GI Account:	$140,706.43
(ii) Income on any Substitution Assets & Auth Investments:	$0.00
(iii) Interest & Fee proceeds from sale of mortgage loans	$19,693.53
(iv) Amounts from Interest Rate Swap Agreements	$0.00
(v) Termination payment from Swap Provider	$0.00
Reserve Fund in excess of Reserve Fund Required Amount:	
(c) Prior to service of Notice to Pay or an Asset Coverage Test Breach Notice, or;	$0.00
(d) Following the service of Notice to Pay or an Asset Coverage Test Breach Notice:	$0.00
(e) Following the service of Notice to Pay amount for Accrued Payments Ledger	$0.00
(f) Proceeds of any Advance to be treated as Available Revenue Receipts	
(g) Premium from new Swap Provider	
(h) Any other revenue receipts for credit of Revenue Ledger	$519,223.67
Less	
(i) Third Party Amounts;	$84,883.34
(ii) Tax Credits;	$0.00
"Available Revenue Receipts":	**$15,389,120.48**

Available Principal Receipts

(a) Principal Receipts (excl. Purchase Price Adjustment):	$112,921,200.58
(b) Any other amount for credit of the Principal Ledger :	$65,514,881.82
(c) Proceeds of any Advances or Subordinated Advances	$700,000,000.00
(d) Proceeds from any sale of Mortgage Loans	$0.00
(e) Proceeds from sale of Substitution Assets or Auth Investments	$0.00
(f) Excess Proceeds of the GI Account (Issuer Default Event)	$0.00
(g) Following Notice to Pay credit of the Accrued Payments Ledger	$0.00
(h) Following repayment of Hard Bullet any amounts to Pre-Maturity Liquidity Ledger	$0.00
Less or excluding (as applicable and without double counting) any:	
(a) Swap Collateral;	$0.00
(b) Amounts received under the Covered Bond Swap Agreements;	$0.00
(c) Trust Back Assets;	$0.00
(d) Third Party Amounts;	$0.00
(e) Tax Credits; and	$0.00
(f) Any other payments in Schedule 2 of Cash Management Deed	$0.00
Available Principal Receipts:	**$874,929,307.69**

Allocation and Distribution of Available Revenue Receipts

1. Available Revenue Receipts for the Monthly Period:	$15,389,120.48
2. Pre-Acceleration Revenue Priority of Payments	
(a) Accrued Interest Adjustment Paid:	$1,416,128.00
(b) Tax Liability Paid:	$0.00
(c) Payment of Fees & Expenses pro rata & pari passu:	
(i) Guarantor's fees	$21,359.59
(ii) Bond Trustee's fees	$0.00
(iii) Security Trustee fees	$0.00
(iv) Agent's fees	$0.00
(v) Trust Expenses	$0.00
Fees & Expenses Paid:	$21,359.59
(d) Servicer's Fee Paid:	$0.00
(e) Amounts Paid:	$0.00
(f) Payment of other Fees & Expenses pro rata & pari passu	
(i) Servicer fee if member of SGL	$0.00
(ii) Cash Manager's fees	$0.00
(iii) Amounts due to Account Bank	$0.00
(iv) Amounts due to Asset Monitor	$0.00
(v) Amounts due to Administrative Agent	$0.00
Other Fees & Expenses Paid:	$0.00
(g) Amount Paid to Demand Loan:	$0.00
(h) Amount Paid to Interest Rate Swap Provider:	$2,282,051.29
(i) Amount Paid to Covered Bond Swap Provider:	$0.00
(j) Amount credited to GI Account:	$0.00
(k) Pre-Maturity Test Breach: AT OR BELOW THIS LEVEL	
Payment not exceeding the difference between:	
(a) AUD Equivalent Required Redemption Amt:	$0.00
(b) Amounts to credit Pre-Maturity Liquidity Ledger:	$0.00
"Pre-Maturity Test Payment":	$0.00
Pre-Maturity Test Payment Paid:	$0.00

(l) Senior Suncorp Group Payments	
(i) Servicer fee if member of SGL	$711,968.10
(ii) Cash Manager's fees	$177,992.03
(iii) Amounts due to Account Bank	$0.00
(iv) Amounts due to Administrative Agent	$71,196.81
(v) Amounts due and payable on Demand Loan	$969,314.73
Senior Suncorp Group Payments	$1,930,471.67
Senior Suncorp Group Payments Paid	$1,930,471.67
(m) Amount Paid to Guarantee Loan:	$9,739,109.93
(n) Amount Paid to GI Account:	$0.00
(o) Amount Paid for Excluded Swap Termination Amounts:	$0.00
(p) Amount Paid to Subordinated Advances:	$0.00
(q) Amount Paid to Subordinated Loan:	$0.00
Balance Paid to Residual Income Unitholder:	$0.00

3. Interest Rate Swap Receivables:

Pre-Acceleration Revenue Shortfall:	$0.00
Amount Receivable for Interest Rate Swap Provider:	$2,282,051.29

4. Covered Bond Swap Receivables

Pre-Acceleration Revenue Shortfall:	$0.00
Amount Receivable for Covered Bond Swap Provider:	$0.00
5. Receipt of any Swap Collateral Available Amounts	$0.00
6. Unpaid Interest by Issuer due on Covered Bond	$0.00

7. Payment of Demand and Guarantee Loan Interest:

Loan Type	Loan Amount:	Rate	Interest Margin	Number of Days	Interest this Coupon Period	Unpaid Interest from prior Coupon	Total Interest Payable for this Coupon Period	Interest Paid
Demand Loan	298,712,340.61	1.86%	1.50%	30	$969,314.73	$0.00	$969,314.73	$969,314.73
Guarantee Loan	3,001,287,659.39	1.86%	1.50%	30	$9,739,109.93	$0.00	$9,739,109.93	$9,739,109.93

8. Reserve Fund

(a). Reserve Fund Required Amount this period	$200,000.00
Opening Reserve Fund Balance on Calculation Date:	**$200,000.00**
(b). Reserve Fund Shortfall:	$0.00
(c). Amounts Credited to GI Account this period:	
(i)(a) Available Revenue Receipts or;	$0.00
(b) Advances:	$0.00
(ii) Any Advances directed by Issuer:	$0.00
(iii) Any Subordinated Advances directed by Issuer:	$0.00
Amounts credited to GI Account	**$0.00**
Closing Reserve Fund Balance	**$200,000.00**

Allocation and Distribution of Available Principal Receipts

1. Total Available Principal Receipts	**$874,929,307.69**
2. Pre-Acceleration Principal Priority of Payments	
(i) Pre-Maturity Test Payment Paid:	$0.00
(ii) Repurchase Adjustment Paid:	$0.00
(iii) Payment made for New Loan Acquisitions:	$700,000,000.00
(iv) Credit to GI Account:	$0.00
(v) Amount Paid to Demand Loan:	$0.00
(vi) Amount Paid to Covered Bond Swap Provider:	$0.00
(vii) Amount Paid to Guarantee Loan:	$0.00
(viii) Amount Paid to Available Revenue Receipts:	$0.00
(ix) Amount Paid towards Acquisition of New Loans:	$0.00
(x) Amount Paid to Subordinated Loan:	$0.00
Payment of the Remainder:	
(i) Credit GI Account, (if Covered Bonds are outstanding):	$95,650,259.22
(ii) Distribute to Residual Income Holder (if Covered Bonds are not outstanding)	$0.00
Remainder:	**$95,650,259.22**
3. Unpaid Interest by Issuer due on Covered Bond:	$0.00

4. Payment of Demand and Guarantee Loan Principal:

Loan Type	Loan Amount:	Monthly Repayment Amount	Interest	Cashback Amount	Unpaid Principal from prior Coupon	Total Principal Payable for this Coupon Period:	Principal Paid:
Demand Loan	298,712,340.61	$969,314.73	$969,314.73	$0.00	$0.00	$0.00	$0.00
Guarantee Loan	3,001,287,659.39	$9,739,109.93	$9,739,109.93	$0.00	$0.00	$0.00	$0.00

Monthly Trust Expenses Calculation

Trust Fees and Expenses

Trust Expenses	Amount Due	Rate	Amount Paid	Unpaid Amount
Account Bank Fees	$0.00	0.000%	$0.00	$0.00
Administrative Agent's Fees	$71,196.81	0.022%	$71,196.81	$0.00
Agent's Fees	$0.00	0.000%	$0.00	$0.00
Asset Monitor Fees	$0.00	0.000%	$0.00	$0.00
Bond Trustee Fees	$0.00	0.000%	$0.00	$0.00
Cash Manager's Fees	$177,992.03	0.055%	$177,992.03	$0.00
CBG Fee	$21,359.59	0.008%	$21,359.59	$0.00
Security Trustee Fees	$0.00	0.000%	$0.00	$0.00
Servicing Fee	$711,968.10	0.220%	$711,968.10	$0.00
Trust Expenses	$0.00	0.000%	$0.00	$0.00

Total Trust Fees and Expenses Paid is: **$835,563.53**

Miscellaneous Calculations

CBG Normal Operating Conditions

Description	Status Flag	Effective Date
ACT Breach Notice	No	
ACT Breach Notice Finalised		
ACT Failure for Period	No	
CBG Default Event		
Covered Bond Guarantor Acceleration Notice		
Covered Bond Guarantor Notice to Pay		
Covered Bond Swap Provider Default Event - 2012-1		
Covered Bond Swap Provider Default Event - 2012-2		
Covered Bond Swap Provider Default Event - 2012-3		
Covered Bond Swap Provider Default Event - 2014-1		
Covered Bond Swap Provider Default Event - 2014-2		
Covered Bond Swap Provider Default Event - 2016-1		
Covered Bond Swap Provider Downgrade Event		
Covered Bonds Outstanding		
Insolvency Event		
Interest Rate Swap Provider Default Event		
Interest Rate Swap Provider Downgrade		
Issuer Default Event		
Issuer Downgrade Event		
Payment Election Notice	Yes	01/06/2013
Pre-Maturity Test - 2012-1		
Pre-Maturity Test - 2012-2	No	
Pre-Maturity Test - 2012-3		
Pre-Maturity Test - 2014-1		

Miscellaneous Calculations

CBG Normal Operating Conditions

Description	Status Flag	Effective Date
Pre-Maturity Test - 2014-2		
Pre-Maturity Test - 2016-1		
Sale of Selected Loans to any person other than the Seller		
Seller is no longer an Eligible Seller		
Seller or CBG required to perfect the assignment of Loans		
Seller requests perfection of assignment of Mortgage Loan		
Servicer is a member of SGL	Yes	01/06/2013
Servicer Termination Event		
Unpaid Covered Bond Interest - 2012-1		
Unpaid Covered Bond Interest - 2012-2		
Unpaid Covered Bond Interest - 2012-3		
Unpaid Covered Bond Interest - 2014-1		
Unpaid Covered Bond Interest - 2014-2		
Unpaid Covered Bond Interest - 2016-1		

Swaps

ID	Notional Amount	Pay Leg - Rate	Pay Leg - Amount	Receive Leg - Rate	Receive Leg - Amount	Net Payment/ (Receipt)
Total Return Swap	$3,999,607,464.93	4.5492%	$14,954,780.15	3.8550%	$12,672,728.86	$2,282,051.29

Weighted Margin: 2.6942%

BBSW for Current Period: 1.8550%

Threshold Mortgage Rate

Calculation of Threshold Mortgage Rate

Rate required to cover obligations under Transaction Documents:	
(i) Total Expenses of the Trust:	$15,389,120.48
(ii) Less: Income from Fixed Rate Loans:	$2,195,611.88
(iii) Less: Other Income Received by Trustee:	
Expenses to be Covered by Variable Rate Loans:	$13,193,508.60
(iv) Variable Rate Housing Loan Balance at End of Monthly Period:	$3,274,502,751.23
(v) Number of days in Monthly Period:	30
Rate Required to cover Total Expenses:	4.90215%
Threshold Mortgage Rate:	4.90215%