APOLLO Series 2011-1 Trust

Investor Report for the Monthly Period Ending 25 December 2013

Mortgage Portfolio Details	
First Day of Monthly Period:	26-Nov-13
Last Day of Monthly Period:	25-Dec-13
Total Current Balance:	$ 725,795,091
Total Number of Loans:	3,702
Average Current Balance:	$ 196,057
Highest Current Balance:	$ 703,995
Weighted Average LVR:	60.91%
Weighted Average Seasoning (Months):	68.98
Weighted Average Remaining Term:	272.93
Weighted Average Variable Rate:	5.3093%
Weighted Average Fixed Rate:	5.9261%
Weighted Average Rate on All Loans:	5.3675%
Percentage (by value) of "Owner Occupied" Loans:	77.45%
Percentage (by value) of Metropolitan Securities:	65.70%
Percentage Mortgage Insured - Primary:	34.12%
Percentage Mortgage Insured - Pool:	65.88%
Percentage (by value) of Variable Rate Loans:	90.57%
Percentage (by value) of Interest Only Loans:	14.50%
Percentage (by value) of "Low Doc" Loans:	0.00%

Revenue Distribution	
Revenue from Mortgage Loans:	$ 3,256,636
Trust Expenses for the Period:	
Servicing Fee:	$ 135,023
Management Fee:	$ 33,756
Custodian Fee:	$ 13,502
Trustee Fee:	$ 13,502
Swap Payments:	$ 193,753
Facility Fees:	$ 1,450
Class A1 Coupon Payments:	$ 1,323,514
Class A2 Coupon Payments:	$ 839,384
Class AB Coupon Payments:	$ 271,664
Class B Coupon Payments:	$ 126,401
Total Expenses:	$ 2,951,950
Surplus Available for Distribution:	$ 304,687

Interest Payable for the Coupon Period	
First Day of Coupon Period:	09-Dec-13
Last Day of Coupon Period (Distribution Date):	08-Jan-14
Number of Days in Coupon Period:	30
Determination Date:	03-Jan-14
Effective BBSW for Current Period:	2.5850%
Class A-1 Interest Margin over BBSW:	1.35%
Class A-1 Interest this Coupon Period:	$ 1,323,514

Class A-1 Unpaid Interest from prior Coupon Periods:	$ 0
Class A-2 Interest Margin over BBSW:	1.50%
Class A-2 Interest this Coupon Period:	$ 839,384
Class A-2 Unpaid Interest from prior Coupon Periods:	$ 0
Class AB Interest Margin over BBSW:	2.50%
Class AB Interest this Coupon Period:	$ 271,664
Class AB Unpaid Interest from prior Coupon Periods:	$ 0
Class B Interest Margin over BBSW:	4.25%
Class B Interest this Coupon Period:	$ 126,401
Class B Unpaid Interest from prior Coupon Periods:	$ 0

Principal Received from Mortgagors	
Scheduled Monthly Payment Amount:	$ 4,686,271
Mortgage portfolio balance at start of period:	$ 746,718,548
Less: Scheduled principal received during the period:	$ 1,544,672
Less: Unscheduled principal received during the period:	$ 21,481,514
Plus: Redraws:	$ 2,102,729
Mortgage portfolio balance at close of period:	$ 725,795,091
Value of full discharges during the period:	$ 16,993,430

Principal Distribution	
Class A-1 Note Balance before distribution (Invested):	$ 409,218,548
Class A-1 Note Balance before distribution (Stated):	$ 409,218,548
Class A-2 Note Balance before distribution (Invested):	$ 250,000,000
Class A-2 Note Balance before distribution (Stated):	$ 250,000,000
Total Invested Class A Note Balance before distribution:	$ 659,218,548
Class AB Note Balance before distribution (Invested):	$ 65,000,000
Class AB Note Balance before distribution (Stated):	$ 65,000,000
Class B Note Balance before distribution (Invested):	$ 22,500,000
Class B Note Balance before distribution (Stated):	$ 22,500,000
Total Invested Note Balance before distribution:	**$ 746,718,548**
Current Weighted Average Security Coupon Rate:	4.1727%
Mortgage Principal Amount Distributed (includes redraws):	$ 23,026,186
Class A-1 Note Balance after distribution (Invested):	$ 388,295,091
Class A-1 Note Balance after distribution (Stated):	$ 388,295,091
Class A-1 Bond Factor after distribution:	0.425528867
Class A-2 Note Balance after distribution (Invested):	$ 250,000,000
Class A-2 Note Balance after distribution (Stated):	$ 250,000,000
Class A-2 Bond Factor after distribution:	1.00000
Total Invested Class A Note Balance after distribution:	$ 638,295,091
Class AB Note Balance after distribution (Invested):	$ 65,000,000
Class AB Note Balance after distribution (Stated):	$ 65,000,000
Class AB Bond Factor after distribution:	1.00000

Class B Note Balance after distribution (Invested):	$ 22,500,000
Class B Note Balance after distribution (Stated):	$ 22,500,000
Class B Bond Factor after distribution:	1.00000
Total Note Balance after distribution:	**$ 725,795,091**

Facilities	
Liquidity facility limit	$ 10,454,060
Drawn Amount	$ 0
Redraw Facility Limit	$ 3,928,341
Drawn Amount	$ 0
Liquidity Reserve Account	$ 150,000

Excess Revenue Reserve	
Closing Excess Revenue Reserve Balance	$ 3,679,724

Loan to Valuation Ratio Analysis	**% no of loans**	**% value of loans**
Up to and including 50%:	39.28%	25.52%
> 50%, up to and including 55%:	7.54%	8.26%
> 55%, up to and including 60%:	7.73%	8.38%
> 60%, up to and including 65%:	8.18%	9.42%
> 65%, up to and including 70%:	9.97%	11.77%
> 70%, up to and including 75%:	10.72%	13.65%
> 75%, up to and including 80%:	8.91%	12.60%
> 80%, up to and including 85%:	5.05%	6.84%
> 85%, up to and including 90%:	2.40%	3.26%
> 90%, up to and including 95%:	0.22%	0.30%
> 95%:	0.00%	0.00%

Loan Size Analysis	**% no of loans**	**% value of loans**
Up to and including $50,000:	11.80%	1.52%
> $50,000, up to and including $100,000:	14.29%	5.48%
> $100,000, up to and including $200,000:	28.96%	22.34%
> $200,000, up to and including $300,000:	26.23%	33.14%
> $300,000, up to and including $400,000:	11.97%	20.99%
> $400,000, up to and including $500,000:	4.70%	10.59%
> $500,000, up to and including $600,000:	1.46%	3.99%
> $600,000, up to and including $700,000:	0.54%	1.77%
> $700,000, up to and including $750,000:	0.05%	0.19%
> $750,000:	0.00%	0.00%

Seasoning Analysis	**% no of loans**	**% value of loans**
Up to and including 6 months:	0.00%	0.00%
> 6 months, up to and including 12 months:	0.00%	0.00%
> 12 months, up to and including 18 months:	0.00%	0.00%
> 18 months, up to and including 24 months:	0.00%	0.00%
> 24 months, up to and including 30 months:	0.00%	0.00%
> 30 months, up to and including 36 months:	0.00%	0.00%
> 36 months, up to and including 48 months:	30.12%	33.51%
> 48 months, up to and including 60 months:	24.31%	24.41%
> 60 months:	45.57%	42.08%

Remaining Loan Term	**% no of loans**	**% value of loans**
Up to and including 5 years:	2.19%	0.32%
> 5 years, up to and including 10 years:	4.24%	1.34%
> 10 years, up to and including 15 years:	7.37%	4.23%
> 15 years, up to and including 20 years:	17.83%	14.26%
> 20 years, up to and including 25 years:	30.61%	34.27%
> 25 years, up to and including 30 years:	37.76%	45.58%

> 30 years:	0.00%	0.00%

Geographic Distribution	% no of loans	% value of loans
Brisbane Metropolitan:	29.58%	28.44%
Gold Coast:	3.86%	3.51%
Sunshine Coast:	3.81%	3.42%
Queensland - Other:	21.02%	15.41%
Sydney Metropolitan:	13.43%	17.99%
N.S.W. - Other:	8.83%	9.25%
Australian Capital Territory:	2.03%	2.66%
Melbourne Metropolitan:	8.48%	9.58%
Victoria - Other:	1.57%	1.45%
Perth Metropolitan:	4.97%	5.76%
W.A. - Other:	0.59%	0.86%
Adelaide Metropolitan:	0.92%	0.87%
S.A. - Other:	0.22%	0.16%
Darwin Metropolitan:	0.00%	0.00%
N.T. - Other:	0.00%	0.00%
Hobart Metropolitan:	0.41%	0.39%
Tasmania - Other:	0.30%	0.23%

Loan Purpose	% no of loans	% value of loans
Refinance:	35.44%	32.77%
Renovation:	5.83%	4.67%
Purchase - New Dwelling:	4.78%	5.07%
Purchase - Existing Dwelling:	53.94%	57.49%

Arrears Analysis	% no of loans	% value of loans
Up to and including 30 days:	1.67%	1.66%
> 30 days, up to and including 60 days:	0.38%	0.43%
> 60 days, up to and including 90 days:	0.11%	0.12%
> 90 days:	0.27%	0.22%

Default Information for Monthly Period Ending 25 December 2013	
Number of Claims submitted to Mortgage Insurer:	0
Value of Claims submitted to Mortgage Insurer:	$ 0
Amount paid by Mortgage Insurer:	$ 0
Amount Charged-off	$ 0

CPR Analysis	Monthly CPR	Quarterly CPR
CPR	27.11%	25.43%

The APOLLO 2011-1 Series Trust is CRD2 compliant