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**Suncorp Bank launches affordable banking account**

Suncorp Bank is introducing a new affordable banking account for eligible customers.

The Everyday Essentials Account will provide a no fee account for low income earners and disadvantaged customers.

Suncorp Bank's Executive Manager Bruce Rush says the new account is part of an industry wide initiative to make banking affordable for all Australians.

"Bank accounts are an essential part of everyday life and that includes for low income and disadvantaged customers. Having our customer's needs front and centre is good for them and Suncorp Bank," Mr Rush said.

The fee free bank account is part of a change in the Code of Banking Practice, backed by the Australian Banking Association (ABA).

The Code sets out a commitment from banks to meet agreed standards for customers in the areas of transparency, accountability, fairness and behaviour.

The Code was developed in consultation with regulators, consumer advocacy groups and counselling and charity organisations.

Customers can open an Everyday Essentials Account by visiting a Suncorp Bank branch.

**Features of the account**

- No account keeping fees
- Free account statements
- No minimum deposit
- The ability to set up and cancel direct debits
- No overdrawn fees
- Ability to access a debit card at no extra cost

**ENDS**

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**About Suncorp:**

Suncorp Group includes leading general insurance, banking, life insurance, superannuation and investment brands in Australia and New Zealand. The Group has around 16,000 employees and relationships with nine million customers. It is a Top 20 ASX listed company with over \$93 billion in assets. Today Suncorp is Australia's leading regional bank, largest domestic general insurance group, and second largest in New Zealand and has representation in 450 offices, branches and agencies throughout Australia and New Zealand.