

10 October 2011

Suncorp Bank Appoints National Head of Agribusiness

Greg Leahy has been appointed Suncorp Bank's Executive Manager Agribusiness, reaffirming the Bank's commitment to its agribusiness portfolio.

Suncorp Bank CEO David Foster said the appointment of Greg to the role was good news for the Bank's agribusiness customers and clients nationally, and sent a clear message that Suncorp was a serious agribusiness player.

"Greg has almost 20 years experience in financial services, most of this gained with Suncorp Bank, having held a number of senior positions specialising in Agribusiness since joining in 1997," said Mr Foster.

"Greg has played an integral role in establishing Suncorp Bank's prominence as a leading Agribusiness bank, particularly in Queensland, and has a strong knowledge of the beef, grain, cotton and sugar industries in particular," he said.

"His deep understanding of the banking business and his rich experience and knowledge of agribusiness and the issues affecting the Australian industry will be instrumental in providing our customers with the level of service and support they have come to expect from Australia's largest regional bank," he said.

"Having started as an AgBank more than a century ago, Greg's appointment reinforces Suncorp Bank's commitment to Agribusiness, a core offering for the Bank."

Greg Leahy said he was looking forward to focussing on the Bank's national Agribusiness portfolio and capitalising on the opportunities present in the Australian market.

"The Australian agribusiness industry has shown its resilience in recent years, having weathered the economic volatility and extreme weather events exceptionally well," said Greg.

"There are some exciting prospects for agriculture in Australia and I'm proud to be a part of the industry's growth path," he said.

"Our rural producers are the backbone of this country, displaying the community spirit that is at the heart of Suncorp's approach.

"Like many of Suncorp Bank's agri experts, my natural love of Agribusiness stems from my upbringing on the land, having come from a family with an agricultural heritage dating back to 1901, similar to that of Suncorp's beginnings as the Queensland Agricultural Bank in 1902.

"We truly understand the complexities and natural ups and downs that come with being a rural producer.

"Suncorp Bank has a unique agri offering; local stakeholders have the ability to share a voice in key decisions and customers of the Bank have superior access to senior management who make it a priority to regularly visit the regional and rural communities in which the Bank operates. I know this is what the locals want."

Greg begins his new role on 24 October and can be contacted on 0407 768 823 or via email at greg.leahy@suncorp.com.au

ENDS

Media Contact: Amy McDonald Phone 07 3835 5580 Mobile 0403 058 462

About Suncorp: Suncorp is one of Australia and New Zealand's largest diversified financial services providers, supplying banking, insurance and wealth management products to around 9 million customers through well-established and recognised brands such as AAMI, APIA, Shannons, Vero, Asteron and Tyndall, as well as Suncorp and GIO. Today Suncorp is Australia's fifth largest bank and second largest domestic general insurance group, with over 16,000 staff. Suncorp has representation in 450 offices, branches and agencies throughout Australia and New Zealand.