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SUNCORP BANK COMMITTED TO AGRIBUSINESS IN CENTRAL NSW

Suncorp Bank has appointed Dennis Carney as the new Agribusiness District Manager for Central New South Wales (NSW), reaffirming the bank's commitment to its agribusiness customers in the region.

Dennis, who grew up in Tottenham, Central NSW, has over 38 years experience in the banking industry.

Dennis said he was excited about the new role because he loved working in Central West NSW and understood what local farmers and producers were looking for in a bank.

"With business centres in Moree, Dubbo, Tamworth, Orange, Griffith, Wagga Wagga, Canberra and Albury we are committed to servicing our agribusiness customers' full banking needs," Dennis said.

"A number of our Agribusiness Managers have rural blocks of their own and are producers in their own right, so we understand the challenges and issues farmers and producers face year-to-year.

"The rain since last December has benefited farmers in most of the Central West NSW region – except for areas south and south west of Dubbo – which has created good sub soil moisture for sowing this year's cereal crop.

"Fat lamb prices are holding up well which is increasing these producers' revenue, however wheat prices are not meeting expectations.

"At Suncorp Bank we understand these issues and have continued lending to farmers and producers – through droughts, commodity price fluctuations and the normal ups and downs within a farming business – for over 100 years," he said.

Mr Carney said Suncorp provided a real alternative for customers because of the service delivered to customers.

"We have Agribusiness Managers located across regional NSW who have local expertise and prefer to do business face-to-face, around the kitchen table," he said.

"We understand how hard it's been on the land in most areas of NSW over the past few years so to encourage new clients to come and experience the old fashioned service we've been delivering to agribusiness customers for over 100 years, Suncorp is currently waiving their refinancing costs."

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About Suncorp:

Suncorp is one of Australia and New Zealand's largest diversified financial services providers, supplying banking, insurance and wealth management products to around 7 million customers through well-established and recognised brands such as AAMI, Australian



News Release

Pensioners Insurance Agency, Shannons, Vero, Asteron and Tyndall, as well as Suncorp and GIO. Today Suncorp is Australia's fifth largest bank and second largest domestic general insurance group, with over 16,000 staff. Suncorp has representation in 450 offices, branches and agencies throughout Australia and New Zealand.

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